FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10501** January 17, 1992

Appointment of Buffalo Branch Directors

To the Member Banks of the Second Federal Reserve District:

The Board of Directors of this Bank has appointed Charles M. Mitschow a director of the Buffalo Branch for a three-year term beginning January 1, 1992. Mr. Mitschow, Senior Executive Vice President, Marine Midland Bank, N.A., Buffalo, New York, succeeds Robert G. Wilmers, Chairman and Chief Executive Officer, Manufacturers and Traders Trust Company, Buffalo, New York, who has served as a director of the Branch since January 1989.

The Board of Directors of this Bank has also designated HERBERT L. WASHINGTON Chairman of the Board of the Buffalo Branch for the year 1992. Mr. Washington, who is the owner of HLW Fast Track, Inc., Rochester, New York, has served as a director of the Buffalo Branch since June 1990. He succeeds MARY ANN LAMBERTSEN, Vice President-Human Resources, Goulds Pumps, Inc., Seneca Falls, New York, who has served as Chairman of the Branch Board since January 1986.

The Board of this Bank has also reappointed RICHARD H. POPP, Operating Partner of Southview Farm, Castile, New York, to the Branch Board for a second three-year term beginning January 1, 1992.

The Board of Governors of the Federal Reserve System has appointed Donald L. Rust a director of this Bank's Buffalo Branch for a three-year term beginning January 1, 1992. Mr. Rust is Plant Manager of the General Motors Powertrain Division, in Tonawanda, New York. On the Branch Board, he succeeds Ms. Lambertsen.

E. GERALD CORRIGAN,

President.